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*Counsel to Receiver Kathy Bazoian Phelps*

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION**

**SECURITIES AND EXCHANGE  
COMMISSION,**

Case No.: 3:16-cv-01386-EMC

### **Plaintiffs,**

V.

JOHN V. BIVONA; SADDLE RIVER  
ADVISORS, LLC; SRA MANAGEMENT  
ASSOCIATES, LLC; FRANK GREGORY  
MAZZOLA

**DECLARATION OF KATHY  
BAZOIAN PHELPS IN SUPPORT OF  
ELEVENTH INTERIM  
ADMINISTRATIVE MOTION FOR  
AN ORDER PURSUANT TO LOCAL  
RULE 7-11 FOR THE APPROVAL  
OF FEES AND EXPENSES FOR THE  
SUCCESSION RECEIVER, RAINES  
FELDMAN LLP, MILLER KAPLAN  
ARASE LLP, AND SCHINNER &  
SHAIN LLP FROM JULY 1, 2021  
THROUGH SEPTEMBER 30, 2021**

### Defendants, and

SRA I LLC; SRA II LLC; SRA III LLC;  
FELIX INVESTMENTS, LLC; MICHELE J.  
MAZZOLA; ANNE BIVONA; CLEAR  
SAILING GROUP IV LLC; CLEAR SAILING  
GROUP V LLC.

Date: No Hearing Set  
Time: No Hearing Set  
Judge: Edward M. Chen

## Relief Defendants.

1 I, Kathy Bazoian Phelps, declare:

2 1. Pursuant to this Court's Revised Order Appointing Receiver, entered on  
3 February 28, 2019, I was appointed as the successor receiver ("Receiver") in this case. I am  
4 also an attorney duly licensed to practice in the State of California and am partner at the firm  
5 of Raines Feldman LLP ("Raines Feldman"). I have personal knowledge of the matters set  
6 forth below and if called as a witness, I would and could testify competently to the matters  
7 stated herein.

8 2. This declaration is made in support of the Eleventh Interim Administrative  
9 Motion for an Order Pursuant to Local Rule 7-11 for the Approval of Fees and Expenses for  
10 the Successor Receiver, Raines Feldman LLP, Miller Kaplan Arase LLP, and Schinner &  
11 Shain LLP from July 1, 2021 through September 30, 2021 ("Motion").

12 3. Attached hereto as Exhibit "1" is a financial summary of the receivership estate  
13 for the third quarter 2021, as of September 30, 2021. The financial summary sets forth the cash  
14 on hand in the estate. The summary also includes the known accrued but unpaid administration  
15 expenses through September 30, 2021, and the net unencumbered cash of the estate after  
16 deducting the known incurred expenses, including the fees and costs subject to this Motion and  
17 including holdbacks.

18 4. Attached hereto as Exhibit "2" is the Standardized Fund Accounting Report for  
19 the Motion Period, prepared on the form requested by the SEC to reflect the cash activity in  
20 the case during this period.

21 5. Pursuant to my proposal for my appointment, and in recognition of the  
22 efficiencies and benefits to the estate in my role as Receiver that I can also address legal issues  
23 arising in the estate, I have divided my time between various billing categories. For the period  
24 of July 1, 2021 through September 30, 2021 (the "Motion Period"), I performed services  
25 between the following three billing categories:

26 B110 – Case Administration

27 B120 – Asset Analysis and Recovery

28 B320 – Plan Implementation

1       6. In the interests of the estate and pursuant to the Employment Order, I have  
 2 discounted my hourly rate to \$465.00 from my standard hourly rate is \$675.00, thereby  
 3 generating savings to the estate. Attached hereto as Exhibit "3" are true and correct copies of  
 4 the billing statements itemizing the legal services provided and the costs incurred by me in this  
 5 case during the Motion Period.

6 B110 - Case Administration

7       7. As set forth in Exhibit 3, during the Motion Period, with respect to Category  
 8 B110, I performed 20.00 hours of services for total fees of \$9,300.00 in administering the  
 9 estate.

10      8. During the Motion Period, I have continued to take actions to manage the  
 11 administration of the case, including issues dealing with financial reporting and banking. I  
 12 review the statements for the multiple accounts in this case on a monthly basis and monitor the  
 13 financial transactions throughout the month. I manage the funds of the receivership estate and  
 14 handle banking and the accounts at Wells Fargo Bank and East West Bank.

15      9. During the Motion Period, I prepared a status report through the second quarter  
 16 of 2021 to apprise the Court of developments in the receivership and my activities in the case  
 17 and also prepared the affiliated cash disbursement schedules and the Standard Fund  
 18 Accounting Report for the SEC.

19      10. During the Motion Period, I communicated with the SEC regarding the status of  
 20 the receivership.

21      11. During the Motion Period, I worked with my advisers and accountants to  
 22 analyze the estimated tax payments required to be made by the estate. As a result of those  
 23 efforts, I caused the estate to make an estimated tax payment of \$760,000 to the United States  
 24 Treasury and an estimated tax payment of \$195,000 to the California Franchise Tax Board. I  
 25 also worked with my advisers and accountants on other tax issues.

26 B120 – Asset Analysis and Recovery

27      12. As set forth in Exhibit 3, during the Motion Period, with respect to Category  
 28 B120, I performed 0.80 hours of services for total fees of \$372.00 in the category of asset

analysis and recovery.

13. During the Motion Period, I coordinated with counsel for Ben Sabrin on the continued implementation of that settlement agreement and payments to the estate.

## B320 – Plan Implementation

14. As set forth in Exhibit 3, during the Motion Period, with respect to Category B320, I performed 41.90 hours of services for total fees of \$19,483.50.

15. This category includes services provided to the estate in connection with the Plan of Distribution (“Plan”) approved by the Court on May 25, 2020 (Dkt. No. 613).

16. Following approval of the Plan, I reviewed, analyzed, and worked with my accountants in finalizing distribution schedules. I evaluated the tax implications of the Plan and tax liabilities from the distributions and communicated with my accountants on these matters.

17. With the assistance of my counsel, on August 6, 2021, I filed a motion to make a distribution to Class 4 claimants and to modify the Plan to hold the remaining Administrative Reserves for all publicly traded securities in cash (Dkt. No. 663). The Court granted that motion on August 22, 2021 (Dkt. No. 665). Over the course of the following few weeks, I sold thousands of shares in seven different securities to fund the Tax Holding Account, and the various Administrative Reserves, which are currently being held in the Tax Holding Account pending the filing of a final return for 2021. I also worked with my brokers and counsel to distribute thousands of shares to Class 4 claimants. As of the end of the quarter that distribution is complete, and the estate no longer holds any publicly traded securities.

18. I communicated with financial institutions on the sale and distribution of securities. I received a considerable number of interested party and investor inquiries, which I responded to. I also apprised the SEC and the Investment Advisory Committee of matters pertaining to implementation of the Plan, tax consequences of the Plan, distributions under the Plan, and transfers of publicly traded securities.

19. I have read the Motion and the billing statements attached to my declaration.

1 To the best of my knowledge, information and belief formed after reasonable inquiry, all the  
2 fees and expenses requested in the attached billing statements are true and correct and the  
3 Motion complies with the Billing Instructions for Receivers in Civil Actions Commenced by  
4 the U.S. Securities and Exchange Commission.

5 20. The fees that I and my staff have charged are reasonable, necessary, and  
6 commensurate with the skill and experience required for the activity performed. I respectfully  
7 submit that neither I nor my staff has expended time unnecessarily and that I have rendered  
8 efficient and effective services.

9 21. In seeking reimbursement of services for which I purchased or contracted for  
10 from a third party, I have only requested reimbursement for the amount billed by the third-  
11 party vendor and paid to the vendor. I have not made a profit on such reimbursable services. I  
12 have not included in the amount for which reimbursement is sought the amortization of the  
13 cost of any investment, equipment, or capital outlay.

14 22. The detail relating to the fees of Raines Feldman LLP are set forth in the  
15 Declaration of David Castleman filed concurrently herewith. I have reviewed their billing  
16 statements and believe that the fees and expenses charged are reasonable and were necessary  
17 in this case. To the best of my knowledge, information and belief formed after reasonable  
18 inquiry, all the fees and expenses requested in their billing statements are true and correct and  
19 the Motion complies with the Billing Instructions for Receivers in Civil Actions Commenced  
20 by the U.S. Securities and Exchange Commission.

21 23. The detail relating to the fees of Miller Kaplan Arase LLP are set forth in the  
22 Declaration of Julia Damasco filed concurrently herewith. I have reviewed their billing  
23 statements and believe that the fees and expenses charged are reasonable and were necessary  
24 in this case. To the best of my knowledge, information and belief formed after reasonable  
25 inquiry, all the fees and expenses requested in their billing statements are true and correct and  
26 the Motion complies with the Billing Instructions for Receivers in Civil Actions Commenced  
27 by the U.S. Securities and Exchange Commission.

28 24. The detail relating to the fees of Schinner & Shain LLP are set forth in the

1 Declaration of Frederick Koenen filed concurrently herewith. I have reviewed their billing  
2 statements and believe that the fees and expenses charged are reasonable and were necessary  
3 in this case. To the best of my knowledge, information and belief formed after reasonable  
4 inquiry, all the fees and expenses requested in their billing statements are true and correct and  
5 the Motion complies with the Billing Instructions for Receivers in Civil Actions Commenced  
6 by the U.S. Securities and Exchange Commission.

7        25. I have agreed to a 20% holdback of my fees requested in this Motion. The SEC  
8 has agreed not to require a holdback for my professionals in this Motion so I will pay 80% of  
9 my allowed fees and 100% of the allowed fees of my professionals in connection with this  
10 Motion.

11       26. I have conferred with counsel for the Securities and Exchange Commission and  
12 counsel for Progresso Ventures, and I am advised that they do not oppose the Motion. A  
13 stipulation with all parties was deemed impractical given, among other things, the entry of  
14 judgment against defendants and pending bankruptcy of defendant John Bivona.

15 I declare under penalty of perjury that the foregoing is true and correct. Executed on  
16 this 29th day of October 2021 at Los Angeles, California.

/s/ Kathy Bazoian Phelps  
Kathy Bazoian Phelps

1                   Addendum: Prior Fee Applications  
2

3                   Order on First Interim Motion (Dkt. 485): Receiver fees of \$46,287.00 and costs of  
4                   \$3,033.33 and Diamond McCarthy fees of \$16,802.80 and costs of \$524.67 (fees subject to  
5                   20% hold back).

6

7                   Order on Second Interim Motion (Dkt. No. 515): Receiver fees of \$85,735.50 and costs  
8                   of \$185.93 and Diamond McCarthy fees of \$30,625.00 and costs of \$1,924.16 (fees subject to  
9                   20% hold back).

10

11                  Order on Third Interim Motion (Dkt. No. 537): Receiver fees in the amount of  
12                  \$40,349.40 and costs of \$542.73 and Diamond McCarthy fees of \$4,450.90 and costs of  
13                  \$131.35 (fees subject to 20% hold back).

14

15                  Order on Fourth Interim Motion (Dkt. No. 567): Receiver fees in the amount of  
16                  \$50,187.30 and costs of \$27.00 and Diamond McCarthy fees of \$12,550.00 (fees subject to  
17                  30% holdback); Miller Kaplan fees of \$42,465.60 and Schinner fees of \$5,044.96 (fees subject  
18                  to 20% holdback).

19

20                  Order on the Fifth Interim Motion (Dkt No. 615): Receiver fees in the amount of  
21                  \$75,058.00 and costs of \$145.00 and Diamond McCarthy fees of \$32,454.00 (fees subject to  
22                  20% holdback); Schinner fees of \$2,450.00 and costs of \$622.06.

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24                  Order on Sixth Interim Motion (Dkt. No. 621): Receiver fees in the amount of  
25                  \$43,904.00 and costs of \$388.39, Diamond McCarthy fees of \$29,398.90 and costs of \$919.78,  
26                  and Miller Kaplan fees of \$16,399.20 (subject to 20% holdback); Schinner fees of \$900.

1 Order on Seventh Interim Motion (Dkt. No. 633): Receiver fees in the amount of  
2 \$83,732.00 and costs of \$388.39 (fees subject to 20% holdback), Diamond McCarthy fees of  
3 \$82,500.50 and costs of \$508.60, Miller Kaplan fees of \$25,996.40; and Schinner fees of  
4 \$11,371.50. The Order further authorized the payment of the following holdbacks:  
5 \$26,511.32 for Diamond McCarthy, \$11,772.96 for Miller Kaplan, and \$3,761.24 for  
6 Schinner.

7

8 Order on Eighth Interim Motion (Dkt. No. 636): Receiver fees in the amount of  
9 \$32,571.50 (subject to 20% holdback), Diamond McCarthy fees of \$43,559.20 and costs of  
10 \$9.60, and Miller Kaplan fees of \$3,555.60 and costs of \$99.30.

11

12 Order on Ninth Interim Motion (Dkt. No. 651): Receiver fees in the amount of  
13 \$57,434.00 (subject to 20% holdback) and costs of \$222.18, Diamond McCarthy fees of  
14 \$84,931 and costs of \$39.59, Miller Kaplan fees of \$6,720.60 and costs of \$50.00, Schinner  
15 fees of \$828.00.

16

17 Order on Tenth Interim Motion (Dkt. No. 662): Receiver fees in the amount of  
18 \$19,596.00 (subject to 20% holdback) and costs of \$55.50, Diamond McCarthy fees of  
19 \$4,149.60 and costs of \$178.39, Raines Feldman fees of \$12,090.00, and Miller Kaplan fees of  
20 \$6,227.40.

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# EXHIBIT 1

**Receivership Estate of SRA Management Associates, LLC et al**  
**3rd Quarter 2021 - Cash Receipts and Disbursements**

**Checking #0063**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			\$6,174.82
9/14/2021	transfer from brokerage	\$1.55		\$6,176.37
9/30/2021	Ending Balance			\$6,176.37

**Brokerage #2849 (Brokerage with Stocks and Mutual Fund)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance (Cash Sweep Only)			\$1,275,857.70
7/13/2021	Transfer to East West Bank		\$1,275,831.90	\$25.80
7/13/2021	Wire Fee		\$30.00	(\$4.20)
7/14/2021	Interest	\$4.54		\$0.34
8/24/2021	Sale of Bloom (THA)	\$269,068.55		\$269,068.89
8/24/2021	Sale of Dropbox (THA)	\$130,424.09		\$399,492.98
8/24/2021	Sale of Dropbox (Eliv)	\$14,982.00		\$414,474.98
8/24/2021	Sale of Lyft (THA)	\$5,070.97		\$419,545.95
8/24/2021	Sale of MongoDB (THA/Eliv)	\$283,808.32		\$703,354.27
8/24/2021	Sale of Pinterest (THA)	\$46,089.14		\$749,443.41
8/24/2021	Sale of Snapchat (THA)	\$377,319.23		\$1,126,762.64
8/24/2021	Sale of Cloudera (THA)	\$4,945.63		\$1,131,708.27
8/31/2021	Interest	\$1.86		\$1,131,710.13
9/7/2021	Transfer to East West Bank		\$1,115,541.92	\$16,168.21
9/7/2021	Wire to NYND (Eliv Distribution)		\$16,108.83	\$59.38
9/7/2021	Wire Fee		\$30.00	\$29.38
9/7/2021	Wire Fee		\$30.00	(\$0.62)
9/8/2021	Interest	\$2.17		\$1.55
9/14/2021	transfer to WF checking		\$1.55	\$0.00
9/30/2021	Ending Balance (Cash Sweep Only)			\$0.00

**Brokerage #7306 (Anna Bivona funds)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			\$502,458.27
7/30/2021	Interest	\$4.27		\$502,462.54
8/31/2021	Interest	\$4.27		\$502,466.81
9/30/2021	Interest	\$4.13		\$502,470.94
9/30/2021	Ending Balance			\$502,470.94

**East West #0704 (Tax Holding Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			\$250,000.00
7/7/2021	transfer in from ICS	\$25.00		\$250,025.00
7/7/2021	maintenance fee		\$25.00	\$250,000.00
7/13/2021	transfer from Plan Fund (Airbnb tax reserve)	\$904,836.75		\$1,154,836.75
7/13/2021	transfer to ICS		\$904,836.75	\$250,000.00
7/20/2021	Reverse ICS Fee 2020	\$100.00		\$250,100.00
7/20/2021	Reverse ICS Fee 2021	\$175.00		\$250,275.00
7/20/2021	transfer to ICS		\$275.00	\$250,000.00
7/26/2021	Reverse CMS fee	\$25.00		\$250,025.00
7/26/2021	transfer to ICS		\$25.00	\$250,000.00
9/7/2021	transfer from Wells Fargo (PTS 2nd distrib sale	\$1,115,541.92		\$1,365,541.92
9/7/2021	IRS -- Airbnb estimated taxes		\$760,000.00	\$605,541.92
9/7/2021	transfer to ICS		\$355,541.92	\$250,000.00
9/15/2021	transfer from ICS	\$195,000.00		\$445,000.00
9/15/2021	CA FTB -- Airbnb estimated taxes		\$195,000.00	\$250,000.00

**Receivership Estate of SRA Management Associates, LLC et al**  
**3rd Quarter 2021 - Cash Receipts and Disbursements**

9/30/2021 Ending Balance	\$250,000.00
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**East West #0697 (Plan Fund)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			\$250,000.00
7/7/2021	transfer in from ICS	\$25.00		\$250,025.00
7/7/2021	maintenance fee		\$25.00	\$250,000.00
7/13/2021	transfer in from Wells Fargo (Airbnb)	\$1,275,831.90		\$1,525,831.90
7/13/2021	transfer to tax holding account		\$904,836.75	\$620,995.15
7/13/2021	transfer to Airbnb reserve		\$118,172.34	\$502,822.81
7/13/2021	transfer to ICS		\$252,822.81	\$250,000.00
7/20/2021	Reverse ICS Fee 2020	\$100.00		\$250,100.00
7/20/2021	Reverse ICS Fee 2021	\$175.00		\$250,275.00
7/20/2021	transfer to ICS		\$275.00	\$250,000.00
7/26/2021	Reverse CMS fee	\$25.00		\$250,025.00
7/26/2021	transfer to ICS		\$25.00	\$250,000.00
8/4/2021	Transfer from ICS (Prof Fees Part 1 of 2)	\$28,231.09		\$278,231.09
8/4/2021	Payment of Fees to K. Phelps (DM) part 1 of 2		\$2,730.00	\$275,501.09
8/4/2021	Payment of Fees to K. Phelps (RF) part 1 of 2		\$9,027.60	\$266,473.49
8/4/2021	Payment of Costs to K. Phelps (RF)		\$55.50	\$266,417.99
8/4/2021	Payment of Fees to Diamond McCarthy		\$4,149.60	\$262,268.39
8/4/2021	Payment of Costs to Diamond McCarthy		\$178.39	\$262,090.00
8/4/2021	Payment of Fees to Raines Feldman		\$12,090.00	\$250,000.00
8/5/2021	Transfer from ICS (Prof Fees Part 2 of 2)	\$10,146.60		\$260,146.60
8/5/2021	Payment of Fees to K. Phelps (DM) part 2 of 2		\$910.00	\$259,236.60
8/5/2021	Payment of Fees to K. Phelps (DM) part 2 of 2		\$3,009.20	\$256,227.40
8/5/2021	Payment of Fees to Miller Kaplan		\$6,227.40	\$250,000.00
9/30/2021	Ending Balance			<b>\$250,000.00</b>

**East West #1264 (MongoDB Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			<b>\$249,925.00</b>
7/6/2021	Wire transfer in (Sabrin payment)	\$35,000.00		\$284,925.00
7/6/2021	Wire transfer service charge		\$10.00	\$284,915.00
7/6/2021	Transfer to ICS		\$34,925.00	\$249,990.00
7/7/2021	Transfer from ICS	\$35.00		\$250,025.00
7/7/2021	maintenance fee		\$25.00	\$250,000.00
7/20/2021	Reverse ICS Fee 2021	\$100.00		\$250,100.00
7/20/2021	Reverse wire transfer fee	\$10.00		\$250,110.00
7/20/2021	transfer to ICS		\$110.00	\$250,000.00
7/26/2021	Reverse CMS fee	\$25.00		\$250,025.00
7/26/2021	transfer to ICS		\$25.00	\$250,000.00
9/23/2021	Wire transfer in (Sabrin payment)	\$15,666.66		\$265,666.66
9/23/2021	transfer to ICS		\$15,666.66	\$250,000.00
9/30/2021	Ending Balance			<b>\$250,000.00</b>

**East West #1257 (Palantir Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			<b>\$250,000.00</b>
7/7/2021	Transfer from ICS	\$25.00		\$250,025.00
7/7/2021	maintenance fee		\$25.00	\$250,000.00
7/20/2021	Reverse ICS Fee 2021	\$100.00		\$250,100.00
7/20/2021	transfer to ICS		\$100.00	\$250,000.00
7/26/2021	Reverse CMS fee	\$25.00		\$250,025.00

**Receivership Estate of SRA Management Associates, LLC et al**  
**3rd Quarter 2021 - Cash Receipts and Disbursements**

7/26/2021 transfer to ICS	\$25.00	\$250,000.00
9/30/2021 Ending Balance		<b>\$250,000.00</b>

**East West #1432 (Airbnb Admin Reserve Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			<b>\$0.00</b>
7/13/2021	Transfer from Plan Fund Account	\$118,172.34		\$118,172.34
9/30/2021	Ending Balance			<b>\$118,172.34</b>

**East West #1070 (ICS Cash Sweep for Tax Holding Account)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening balance			<b>\$4,262,686.51</b>
7/8/2021	transfer to Plan Fund checking for fee		\$25.00	\$4,262,661.51
7/14/2021	Deposit from checking (Airbnb sale)	\$904,836.75		\$5,167,498.26
7/21/2021	transfer from checking for fee refund	\$275.00		\$5,167,773.26
7/27/2021	transfer from checking for fee refund	\$25.00		\$5,167,798.26
7/30/2021	interest	\$203.19		\$5,168,001.45
8/31/2021	interest	\$219.33		\$5,168,220.78
9/8/2021	transfer from checking (PTS 2nd Distrib sale less abnb IRS pmt)	\$355,541.92		\$5,523,762.70
9/16/2021	transfer to checking (abnb FTB payment)		\$195,000.00	\$5,328,762.70
9/30/2021	interest	\$219.46		\$5,328,982.16
9/30/2021	Ending balance			<b>\$5,328,982.16</b>

**East West #1062 (ICS Cash Sweep for Plan Fund)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening Balance			<b>\$4,127,447.08</b>
7/8/2021	transfer to Plan Fund checking for fee		\$25.00	\$4,127,422.08
7/14/2021	Deposit from checking (Airbnb sale)	\$252,822.81		\$4,380,244.89
7/21/2021	transfer from checking for fee refund	\$275.00		\$4,380,519.89
7/27/2021	transfer from checking for fee refund	\$25.00		\$4,380,544.89
7/30/2021	interest	\$181.39		\$4,380,726.28
8/5/2021	Transfer to checking for prof fees (pt 1 of 2)		\$28,231.09	\$4,352,495.19
8/6/2021	Transfer to checking for prof fees (pt 2 of 2)		\$10,146.60	\$4,342,348.59
8/31/2021	interest	\$184.47		\$4,342,533.06
9/30/2021	interest	\$178.33		\$4,342,711.39
9/30/2021	Ending Balance			<b>\$4,342,711.39</b>

**East West #1120 (ICS Cash Sweep for Palantir Admin Reserve)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening balance			<b>\$12,878,630.20</b>
7/8/2021	Transfer to checking for fee		\$25.00	\$12,878,605.20
7/21/2021	transfer from checking for fee refund	\$100.00		\$12,878,705.20
7/27/2021	transfer from checking for fee refund	\$25.00		\$12,878,730.20
7/30/2021	interest	\$546.52		\$12,879,276.72
8/31/2021	interest	\$546.55		\$12,879,823.27
9/30/2021	interest	\$528.96		\$12,880,352.23
9/30/2021	Ending balance			<b>\$12,880,352.23</b>

**East West #1161 (ICS Cash Sweep for MongoDB Admin Reserve)**

Date	Notes	Deposits	Withdrawals	Balance
7/1/2021	Opening balance			<b>\$0.00</b>
7/7/2021	Transfer from checking	\$34,925.00		\$34,925.00
7/8/2021	transfer to checking for fees		\$35.00	\$34,890.00
7/21/2021	transfer from checking for fee refund	\$110.00		\$35,000.00

**Receivership Estate of SRA Management Associates, LLC et al**  
**3rd Quarter 2021 - Cash Receipts and Disbursements**

7/27/2021 transfer from checking for fee refund	\$25.00	\$35,025.00
7/30/2021 interest	\$1.19	\$35,026.19
8/30/2021 interest	\$1.48	\$35,027.67
9/24/2021 Transfer from checking	\$15,666.66	\$50,694.33
9/30/2021 interest	\$1.57	\$50,695.90
9/30/2021 Ending balance		<b>\$50,695.90</b>

**Cash Position of Receivership Estate of SRA Management Associates, LLC et al**  
**As of September 30, 2021**

**Cash**

WF Checking	\$6,176.37
WF Brokerage	\$0.00
Anna Bivona Funds	\$502,470.94
Plan Fund checking	\$250,000.00
Tax Holding checking	\$250,000.00
Palantir Admin Reserve checking	\$250,000.00
Mongo Admin Reserve checking	\$250,000.00
Plan Fund ICS	\$4,342,711.39
Tax Holding ICS	\$5,328,982.16
Palantir Admin Reserve ICS	\$12,880,352.23
Mongo Admin Reserve ICS	\$50,695.90
Airbnb Reserve	\$118,172.34
Total	<b>\$24,229,561.33</b>

**Holdbacks (incl thru 2Q 2021)**

Sherwood Partners, Former Receiver	\$144,627.50
Kathy Bazoian Phelps, Receiver (Diamond McCarthy)	\$108,980.07
Kathy Bazoian Phelps, Receiver (Raines Feldman)	\$3,009.20
Total	<b>\$256,616.77</b>

**Accrued Fees for 3rd Qtr 2021**

Kathy Bazoian Phelps, Receiver	\$29,155.50
Costs	\$0.00
Raines Feldman	\$37,894.65
Costs	\$0.00
Miller Kaplan	\$1,332.00
Costs	\$0.00
Schinner & Shain	\$3,053.25
Total	<b>\$71,435.40</b>

# EXHIBIT 2

Case 3:16-cv-01386-EMC Document 668-1 Filed 11/02/21 Page 15 of 27  
 STANDARDIZED FUND ACCOUNTING REPORT for SRA Management LLC, et al. - Cash Basis

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC  
 Reporting Period 7/1/2021 to 9/30/2021

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 7/1/2021):			\$ 24,053,179.58
	Wells Fargo Bank Checking		\$ 6,174.82	
	Wells Fargo Brokerage (Mutual Fund and Cash Sweep)		\$ 1,275,857.70	
	Wells Fargo Bank - Anna Bivona funds		\$ 502,458.27	
	East West Bank -- Plan Fund Checking		\$ 250,000.00	
	East West Bank -- Plan Fund ICS		\$ 4,127,447.08	
	East West Bank -- Palantir Checking		\$ 250,000.00	
	East West Bank -- Palantir ICS		\$ 12,878,630.20	
	East West Bank -- MongoDB Checking		\$ 249,925.00	
	East West Bank -- Tax Holding Account Checking		\$ 250,000.00	
	East West Bank -- Tax Holding Account ICS		\$ 4,262,686.51	
	Increases In Fund Balance:			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income			
	Checking			
	Brokerage Account	\$ 8.57	\$ 8.57	
	Anna Bivona funds	\$ 12.67	\$ 12.67	
	Plan Fund ICS Interest	\$ 544.19	\$ 544.19	
	Tax Holding Account ICS Interest	\$ 641.98	\$ 641.98	
	Palantir Reserve ICS Interest	\$ 1,622.03	\$ 1,622.03	
	Mongo Reserve ICS Interest	\$ 4.24	\$ 4.24	
Line 5	Business Asset Liquidation			
	Publicly Traded Stock sales proceeds	\$ 1,131,707.93	\$ 1,131,707.93	
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	\$ 50,666.66	\$ 50,666.66	
Line 8	Miscellaneous - Other			
	Bank Fees Refunds	\$ 860.00	\$ 860.00	
	Total Funds Available (Lines 1-8):			\$ 25,239,247.85
	Decreases In Fund Balance:			\$ 1,009,686.52
Line 9	Disbursements to Investors		16,108.83	\$ 16,308.83
	Wire Fee		90.00	
	Bank Fees		110.00	
	Commission on sale of stock		0.00	
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals		38,377.69	
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments		955,000.00	
	Other (Transfer from Mutual Fund to Checking)			
	Total Disbursements for Receivership Operations			\$ 993,377.69
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			N/A
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administration.....			
	Independent Distribution Consultation (IDC).....			

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC

Reporting Period 7/1/2021 to 9/30/2021

	Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors.....  2. Administrative Expenses  3. Miscellaneous  Total Plan Development Expenses		
Line 11b	<i>Distribution Plan Implementation Expenses:</i>  1. Fees Fund Administrator..... IDC..... Distribution Agent..... Consultants..... Legal Advisors..... Tax Advisors.....  2. Administrative Expenses 3. Investor Identification: Notice/Publishing Approved Plan Claimant Identification Claims Processing Web Site Maintenance/Call Center 4. Fund Administrator Bond 5. Miscellaneous 6. Federal Account for Investor Restitution (FAIR) Reporting Expenses <i>Total Plan Implementation Expenses</i>		
Line 12	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		
Line 12a	<b>Disbursements to Court/Other:</b> <i>Investment Expenses/Court Registry Investment System (CRIS) Fees</i>		
Line 12b	<b>Federal Tax Payments</b>		
	<b>Total Disbursements to Court/Other</b>		
Line 13	<b>Total Funds Disbursed (Lines 9-11)</b>		\$ 1,009,686.52
Line 13	<b>Ending Balance (As of 9/30/2021)</b>		\$ 24,229,561.33
Line 14	<b>Ending Balance of Fund - Not Assets:</b>		
Line 14a	<i>Cash &amp; Cash Equivalents</i>		
	Checking \$ 6,176.37		\$ 6,176.37
	Brokerage Cash Sweep \$ 0.00		\$ 0.00
	Anna Bivona funds \$ 502,470.94		\$ 502,470.94
	Plan Fund \$ 250,000.00		\$ 250,000.00
	Plan Fund ICS account \$ 4,342,711.39		\$ 4,342,711.39
	Tax Holding Account \$ 250,000.00		\$ 250,000.00
	Tax Holding Account ICS account \$ 5,328,982.16		\$ 5,328,982.16
	Palantir Administrative Reserve account \$ 250,000.00		\$ 250,000.00
	Palantir Administrative Reserve ICS account \$ 12,880,352.23		\$ 12,880,352.23
	MongoDB Administrative Reserve account \$ 250,000.00		\$ 250,000.00
	MongoDB Administrative Reserve ICS account \$ 50,695.90		\$ 50,695.90
	Airbnb Administrative Reserve account \$ 118,172.34		\$ 118,172.34
Line 14b	<i>Investments</i>		
Line 14c	<i>Other Assets or Uncleared Funds</i>		
	<b>Total Ending Balance of Fund - Not Assets</b>		\$ 24,229,561.33
<b>OTHER SUPPLEMENTAL INFORMATION:</b>			
	<i>Report of Items NOT To Be Paid by the Fund:</i>	<b>Detail</b>	<b>Subtotal</b>
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>		<b>Grand Total</b>
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>		N/A
	1. Fees		

Receivership; Civil Court Docket No. 3:16-cv-01386-EMC

Reporting Period 7/1/2021 to 9/30/2021

	Fund Administrator..... IDC.....  Distribution Agent.....  Consultants.....  Legal Advisors.....  Tax Advisors.....  2. Administrative Expenses  3. Miscellaneous  <i>Total Plan Development Expenses Not Paid by the Fund</i>		
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>  1. Fees: Fund Administrator..... IDC.....  Distribution Agent..... Consultants.....  Legal Advisors..... Tax Advisors.....  2. Administrative Expenses  3. Investor Identification: Notice/Publishing Approved Plan..... Claimant Identification..... Claims Processing..... Web Site Maintenance/Call Center.....  4. Fund Administrator Bond 5. Miscellaneous 6. FAIR Reporting Expenses  <i>Total Plan Implementation Expenses Not Paid by the Fund</i>		
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>  <b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>		
Line 16	<b>Disbursements to Court/Other Not Paid by the Fund:</b>  <i>Investment Expenses/CRIS Fees</i>  <i>Federal Tax Payments</i>  <b>Total Disbursements to Court/Other Not Paid by the Fund:</b>		N/A
Line 17	<b>DC &amp; State Tax Payments</b>		
Line 18	<b>No. of Claims:</b>  <i>Line 18a # of Claims Received This Reporting Period.....</i>  <i>Line 18b # of Claimants Since Inception of Fund.....</i>		
Line 19	<b>No. of Claimants/Investors:</b>  <i>Line 19a # of Claimants/Investors Paid This Reporting Period.....</i>  <i>Line 19b # of Claimants/Investors Paid Since Inception of Fund.....</i>		
		Receiver:  By: /s/ <i>Kathy Bazoian Phelps</i> (signature)  _____ Kathy Bazoian Phelps  _____ Receiver Date: 10.29.21	

# EXHIBIT 3



RAINESFELDMAN

1800 Avenue of the Stars, 12th Floor  
Los Angeles, CA 90067

**Invoice Date: 10/11/2021**  
**Invoice Number: 0**

Kathy Bazoian Phelps - SRA Management Assoc LLC  
 1800 Avenue of the Stars  
 12th Floor  
 Los Angeles, CA 90067

**4665-002 / SRA Management Receiver (Receiver file)**

<b>Professional Services</b>				<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
07/01/2021	KBP	B110	Review email to accountants regarding budget for closing statement, taxes and fees	0.10	465.00	46.50
07/02/2021	KBP	B110	Review and respond to B. Sabrin re payment of settlement	0.10	465.00	46.50
07/03/2021	KBP	B110	Download and review June bank statements for WFB and EWB	0.50	465.00	232.50
07/12/2021	KBP	B110	Telephone conference with C. Combs regarding tax filing, logistics of final return	1.30	465.00	604.50
07/12/2021	KBP	B110	Draft instructions to bank regarding Airbnb funds, reserve account	0.30	465.00	139.50
07/13/2021	KBP	B110	Telephone conf with P. Schrage regarding tax and distribution matters	0.60	465.00	279.00
07/13/2021	KBP	B110	Review and execute forms for new Airbnb reserve account, transfer of funds	0.50	465.00	232.50
07/13/2021	KBP	B110	Calls with Wells Fargo and emails with East West regarding transfer of funds	0.30	465.00	139.50
07/13/2021	KBP	B110	Meeting with K. Dellinger CPA regarding tax questions regarding timing and closing case	0.80	465.00	372.00
07/13/2021	KBP	B110	Review and respond to email regarding cost basis, custodian's position	0.20	465.00	93.00
07/13/2021	KBP	B110	Review and revise Status Report for second quarter 2021	1.40	465.00	651.00
07/15/2021	KBP	B110	Review emails with investor regarding cost basis	0.10	465.00	46.50
07/15/2021	KBP	B110	Review SFAR and cash disbursement report	1.10	465.00	511.50
07/15/2021	KBP	B110	Draft memo to East West Bank regarding waiver of maintenance fees	0.10	465.00	46.50
07/16/2021	KBP	B110	Telephone conf with V. Owens regarding East West bank fees	0.20	465.00	93.00
07/16/2021	KBP	B110	Telephone conference with J. Damasco regarding tax issues, closing case, distributions	0.30	465.00	139.50
07/16/2021	KBP	B110	Telephone conference with D. Castleman regarding tax issues, closing letter, distributions	0.40	465.00	186.00

07/19/2021	KBP	B110	Telephone conf with D. Castleman regarding motion regarding stock, status report	0.20	465.00	93.00
07/19/2021	KBP	B110	Review and revise Status Report for second quarter, send to SEC	0.50	465.00	232.50
07/20/2021	KBP	B110	Review email from East West regarding waiver of fees	0.10	465.00	46.50
07/21/2021	KBP	B110	Review emails regarding status updates for investors	0.20	465.00	93.00
07/21/2021	KBP	B110	Review correspondence with AUSA regarding Eliv claim and reporting	0.10	465.00	46.50
07/23/2021	KBP	B110	Draft memo to A. Israeli regarding application, motion to sell stock reserve	0.10	465.00	46.50
07/23/2021	KBP	B110	Emails to IAC, A. Israeli and J. Damasco regarding finalizing status report and fee application	0.30	465.00	139.50
07/23/2021	KBP	B110	Tel conf with D. Castleman regarding state tax, LLCs	0.20	465.00	93.00
07/26/2021	KBP	B110	Final review and communications with parties regarding status report and fee application	0.30	465.00	139.50
07/26/2021	KBP	B110	Review email re service issues for certain investors, respond regarding review of addresses	0.20	465.00	93.00
07/27/2021	KBP	B110	Review communications from investors regarding status of case	0.20	465.00	93.00
07/27/2021	KBP	B110	Review and respond to emails regarding contact with investors	0.20	465.00	93.00
07/29/2021	KBP	B110	Review and respond to email from SEC re additional funds for Anne Bivona account	0.50	465.00	232.50
08/02/2021	KBP	B110	Review entered order regarding fees	0.10	465.00	46.50
08/02/2021	KBP	B110	Prepare instructions re payment of fees and costs	0.40	465.00	186.00
08/04/2021	KBP	B110	Review and execute transfer form for Bloom investor, wire instructions for fee	0.30	465.00	139.50
08/04/2021	KBP	B110	Tel conf with East West Bank regarding confirming wires	0.10	465.00	46.50
08/04/2021	KBP	B110	Prepare instructions, communications with professionals re payments	0.30	465.00	139.50
08/05/2021	KBP	B110	Download, review and save monthly bank statements	0.50	465.00	232.50
08/05/2021	KBP	B110	Review and revise FAQs and communication with investors	0.80	465.00	372.00
08/05/2021	KBP	B110	Additional communications regarding wire transfers	0.30	465.00	139.50
08/16/2021	KBP	B110	Review and respond to email from S. Hughes regarding receiver website forwarding	0.10	465.00	46.50
08/19/2021	KBP	B110	Draft memo regarding Airbnb tax payment	0.10	465.00	46.50
08/31/2021	KBP	B110	Telephone conf with counsel, review email to accountants regarding calculation of estimated taxes	0.20	465.00	93.00
09/01/2021	KBP	B110	Review emails re payment of tax liability	0.20	465.00	93.00
09/01/2021	KBP	B110	Review tax documents from accountant re estimated taxes	0.10	465.00	46.50
09/01/2021	KBP	B110	Review email regarding contacts regarding pre-IPO shares	0.10	465.00	46.50
09/02/2021	KBP	B110	Review emails regarding status of distributions	0.20	465.00	93.00

09/02/2021	KBP	B110	Communications re transfer of funds to tax holding account, instructions regarding Eliv	0.30	465.00	139.50
09/02/2021	KBP	B110	Review and respond to emails regarding tax calculations	0.20	465.00	93.00
09/03/2021	KBP	B110	Review email from J. Corbin regarding tax calculation	0.10	465.00	46.50
09/03/2021	KBP	B110	Communications with banks regarding transfer of funds, tax payment	0.20	465.00	93.00
09/03/2021	KBP	B110	Review and complete wire transfer forms, communicate with bank and counsel	0.30	465.00	139.50
09/03/2021	KBP	B110	Make IRS estimated tax payment for Airbnb	0.40	465.00	186.00
09/03/2021	KBP	B110	Tel conf with Y. Li regarding wire of funds, closing out cash in brokerage account	0.20	465.00	93.00
09/03/2021	KBP	B110	Communications with accountants regarding deadlines for tax payments	0.20	465.00	93.00
09/03/2021	KBP	B110	Review communications with investor regarding Bloom distribution	0.10	465.00	46.50
09/03/2021	KBP	B110	Download and review monthly bank statements	0.50	465.00	232.50
09/03/2021	KBP	B110	Draft memo to D. Castleman regarding cash reserves, accounting	0.10	465.00	46.50
09/06/2021	KBP	B110	Review and comment on memo regarding timeline for case, exit strategy for case, tax holding and plan fund issues	0.40	465.00	186.00
09/07/2021	KBP	B110	Tel conf with Wells Fargo, review wire advice re wire to tax holding account	0.20	465.00	93.00
09/08/2021	KBP	B110	Review confirmations of wires to Eliv and EWB	0.10	465.00	46.50
09/14/2021	KBP	B110	Review and respond to email from J. Huang re status of Wells Fargo accounts	0.20	465.00	93.00
09/21/2021	KBP	B110	Review and respond to email from C. Klein re status of case	0.40	465.00	186.00
09/21/2021	KBP	B110	Review information for investors, approve language for dissemination to investors	0.50	465.00	232.50
09/22/2021	KBP	B110	Review and approve update language for investors	0.20	465.00	93.00
09/30/2021	KBP	B110	Telephone conf with D. Castleman regarding Cilano's claim, calculation of investor losses	0.20	465.00	93.00
				<b>B110</b>		<b>9,300.00</b>
07/01/2021	KBP	B120	Emails regarding collection from Ben Sabrin regarding installment payment	0.30	465.00	139.50
09/22/2021	KBP	B120	Review and analyze valuations for pre-IPO shares	0.20	465.00	93.00
09/22/2021	KBP	B120	Review memo regarding forward contract	0.10	465.00	46.50
09/23/2021	KBP	B120	Review notice of wire, settlement, draft email to counsel regarding Sabrin partial payment	0.20	465.00	93.00
				<b>B120</b>		<b>372.00</b>
07/15/2021	KBP	B160	Revise fee application (NO CHARGE)	0.00	465.00	No Charge
				<b>B160</b>		<b>0.00</b>
07/01/2021	KBP	B320	Further review of motion regarding administrative reserve, draft memo to counsel regarding reserves	0.70	465.00	325.50

07/01/2021	KBP	B320	Telephone conference with counsel regarding spreadsheets regarding reserves, tax accounting, motion re plan distribution	0.90	465.00	418.50
07/09/2021	KBP	B320	Tel conference with counsel regarding motion to convert administrative stock reserves	0.30	465.00	139.50
07/12/2021	KBP	B320	Review memo regarding Airbnb funds, payments to Plan Fund and tax holding account, communications with banks	0.50	465.00	232.50
07/13/2021	KBP	B320	Review and respond to proposed response to Addepar investor	0.20	465.00	93.00
07/13/2021	KBP	B320	Telephone conference with D. Castleman regarding tax issues, motion to convert administrative stock	0.30	465.00	139.50
07/19/2021	KBP	B320	Review email from investor regarding undistributed shares	0.10	465.00	46.50
07/19/2021	KBP	B320	Draft memo to B. Clark regarding sale of pre-IPO shares	0.40	465.00	186.00
07/20/2021	KBP	B320	Telephone conf with P. Schrage regarding pre-IPO shares, motion regarding administrative stock reserves	0.40	465.00	186.00
07/20/2021	KBP	B320	Review and respond to emails regarding sale of preIPO shares	0.20	465.00	93.00
07/20/2021	KBP	B320	Communication with counsel regarding contact with secondary market brokers re sale of preIPO shares	0.20	465.00	93.00
07/20/2021	KBP	B320	Review and approve DTC form for late Bloom investor transfer	0.20	465.00	93.00
07/20/2021	KBP	B320	Telephone conference with Matt of SharesPost regarding sale of preIPO shares	0.60	465.00	279.00
07/21/2021	KBP	B320	Review and respond to email from EquityZen regarding sale of preIPO shares	0.10	465.00	46.50
07/23/2021	KBP	B320	Review emails regarding last Bloom transfer, difficulties with international transfer	0.20	465.00	93.00
07/25/2021	KBP	B320	Review Motion and Order regarding administrative stock reserve, draft memo regarding comments	1.60	465.00	744.00
07/26/2021	KBP	B320	Tel conf with D. Castleman regarding Motion regarding administrative stock reserve	0.80	465.00	372.00
07/26/2021	KBP	B320	Review emails regarding inability to make Bloom transfer	0.10	465.00	46.50
07/27/2021	KBP	B320	Review multiple communications with investors regarding distributions questions	0.30	465.00	139.50
07/27/2021	KBP	B320	Review email from Wells Fargo, download new form for investor transfer, review and communicate with counsel	0.30	465.00	139.50
07/27/2021	KBP	B320	Review communication with investor regarding inquiries regarding Palantir distribution	0.10	465.00	46.50
07/27/2021	KBP	B320	Review and comment on motion to convert administrative stock reserve	1.50	465.00	697.50
07/29/2021	KBP	B320	Tel conf with counsel regarding motion to convert stock reserve	0.20	465.00	93.00
07/29/2021	KBP	B320	Further revisions on motion to convert stock reserve	0.70	465.00	325.50
07/29/2021	KBP	B320	Review and respond to email from EquityZen regarding preIPO shares	0.10	465.00	46.50
07/29/2021	KBP	B320	Finalize motion regarding administrative stock reserve motion, send email to SEC	0.40	465.00	186.00
07/30/2021	KBP	B320	Call with EquityZen regarding pre-IPO securities	0.40	465.00	186.00

07/30/2021	KBP	B320	Telephone conference D. Castleman regarding preIPO shares, sales, documentation	0.30	465.00	139.50
08/02/2021	KBP	B320	Review emails regarding distributions of shares	0.20	465.00	93.00
08/02/2021	KBP	B320	Review and respond to email regarding secondary market regarding preIP shares	0.10	465.00	46.50
08/02/2021	KBP	B320	Draft email to IAC re administrative stock motion	0.20	465.00	93.00
08/02/2021	KBP	B320	Review and respond to inquiry regarding Palantir distribution	0.10	465.00	46.50
08/02/2021	KBP	B320	Review responses from IAC members regarding motion to convert administrative reserve	0.10	465.00	46.50
08/02/2021	KBP	B320	Review memo from P. Schrage regarding administrative stock motion	0.10	465.00	46.50
08/03/2021	KBP	B320	Communication with counsel regarding motion re stock reserve, SEC position	0.20	465.00	93.00
08/03/2021	KBP	B320	Telephone conf with SEC regarding motion to convert administrative stock reserve	0.80	465.00	372.00
08/03/2021	KBP	B320	Telephone conf with D. Castleman re motion re admin reserve, preIPO shares	0.30	465.00	139.50
08/03/2021	KBP	B320	Review and comment on revised motion regarding administrative stock reserve	0.90	465.00	418.50
08/03/2021	KBP	B320	Telephone conf with J. Day and counsel regarding EquityZen transaction regarding preIPO shares	0.50	465.00	232.50
08/03/2021	KBP	B320	Review and respond to memo regarding schedules for administrative stock reserve motion, review exhibit	0.20	465.00	93.00
08/03/2021	KBP	B320	Draft email to M. Winthrop regarding Oxis Capital, preIPO shares	0.10	465.00	46.50
08/03/2021	KBP	B320	Review email from M. Winthrop regarding sale of preIPO shares	0.10	465.00	46.50
08/03/2021	KBP	B320	Review of additional exhibits and information regarding administrative reserve motion	0.40	465.00	186.00
08/03/2021	KBP	B320	Review email regarding ZocDoc share confirmation	0.10	465.00	46.50
08/03/2021	KBP	B320	Review analysis from counsel for ZocDoc regarding stock interest	0.30	465.00	139.50
08/03/2021	KBP	B320	Draft email to counsel regarding ZocDoc securities	0.10	465.00	46.50
08/03/2021	KBP	B320	Review and respond to emails and revised exhibits re schedules of shares for second distribution	0.30	465.00	139.50
08/03/2021	KBP	B320	Review email to securities counsel, draft follow up memo regarding sale of securities	0.50	465.00	232.50
08/03/2021	KBP	B320	Draft email to SEC regarding revised motion to admin stock reserve	0.20	465.00	93.00
08/03/2021	KBP	B320	Draft email to Zanbato regarding sale of preIPO shares	0.10	465.00	46.50
08/04/2021	KBP	B320	Review emails regarding Airbnb distribution	0.20	465.00	93.00
08/05/2021	KBP	B320	Review and respond to email from F. Koenen regarding preIPO shares	0.10	465.00	46.50
08/05/2021	KBP	B320	Telephone conf with Matt of Sharespost regarding pre-IPO shares	0.60	465.00	279.00
08/05/2021	KBP	B320	Telephone conference with D. Castleman regarding pre-IPO shares	0.40	465.00	186.00

08/05/2021	KBP	B320	Review and respond to email from EquityZen regarding proposal regarding pre-IPO shares	0.30	465.00	139.50
08/05/2021	KBP	B320	Review memo regarding additional issues regarding pre-IPO shares, EAC's interest	0.20	465.00	93.00
08/05/2021	KBP	B320	Review emails re forward contract on preIPO shares	0.20	465.00	93.00
08/05/2021	KBP	B320	Review memos from counsel regarding securities issues regarding preIPO shares, Lookout	0.20	465.00	93.00
08/06/2021	KBP	B320	Telephone conf with D. Castleman regarding finalizing motion for administrative stock reserve conversion	0.20	465.00	93.00
08/12/2021	KBP	B320	Review and respond to emails regarding Feldman, Lookout stock	0.20	465.00	93.00
08/17/2021	KBP	B320	Review detailed analysis of preIPO shares, strategy	0.50	465.00	232.50
08/17/2021	KBP	B320	Review memo regarding securities counsel view of preIPO shares	0.10	465.00	46.50
08/19/2021	KBP	B320	Telephone conf with Zanbato and counsel regarding pre-IPO shares	0.50	465.00	232.50
08/19/2021	KBP	B320	Telephone conf with counsel regarding due diligence materials for preIPO shares	0.40	465.00	186.00
08/19/2021	KBP	B320	Draft emails to potential brokers regarding preIPO shares regarding due diligence and terms	0.30	465.00	139.50
08/19/2021	KBP	B320	Draft memo to counsel regarding preIPO securities	0.20	465.00	93.00
08/20/2021	KBP	B320	Review analysis of preIPO shares and quote from A. Guleria	0.50	465.00	232.50
08/22/2021	KBP	B320	Review order regarding distribution, emails with counsel regarding distribution	0.30	465.00	139.50
08/23/2021	KBP	B320	Review and respond to Arnav email regarding due diligence, sales process for preIPO shares	0.30	465.00	139.50
08/23/2021	KBP	B320	Review and comment on due diligence materials regarding preIPO shares	0.80	465.00	372.00
08/23/2021	KBP	B320	Prepare memo regarding NDA regarding preIPO shares	0.30	465.00	139.50
08/23/2021	KBP	B320	Review correspondence with securities counsel regarding preIPO shares	0.10	465.00	46.50
08/23/2021	KBP	B320	Review communications with Wells Fargo re imminent distribution	0.20	465.00	93.00
08/23/2021	KBP	B320	Tel conf with D. Castleman regarding distribution of publicly traded securities	0.20	465.00	93.00
08/23/2021	KBP	B320	Review and analyze distribution analysis	0.50	465.00	232.50
08/24/2021	KBP	B320	Communications regarding sale of securities for second distribution, email directions to Wells Fargo Bank	0.50	465.00	232.50
08/24/2021	KBP	B320	Review and execute distribution instructions for second distribution of publicly traded securities	1.10	465.00	511.50
08/24/2021	KBP	B320	Telephone conf with J. Huang regarding instructions re sale of securities	0.20	465.00	93.00
08/24/2021	KBP	B320	Review and analyze sales report on securities, commissions	0.20	465.00	93.00
08/24/2021	KBP	B320	Communications with counsel regarding sale of securities	0.30	465.00	139.50
08/24/2021	KBP	B320	Review and revise NDA regarding preIPO shares, communicate with Zanbato	0.50	465.00	232.50

08/24/2021	KBP	B320	Draft memo regarding securities proceeds, tax holding account	0.20	465.00	93.00
08/24/2021	KBP	B320	Review emails regarding distribution of publicly traded securities	0.20	465.00	93.00
08/25/2021	KBP	B320	Review communications re distributions of publicly traded securities	0.40	465.00	186.00
08/25/2021	KBP	B320	Telephone conference with D. Castleman regarding preIPO shares	0.50	465.00	232.50
08/25/2021	KBP	B320	Review and analyze spreadsheet scenarios regarding preIPO share sales	0.80	465.00	372.00
08/27/2021	KBP	B320	Review and execute additional distribution forms	0.40	465.00	186.00
08/27/2021	KBP	B320	Review and respond to memos regarding pre-IPO share due diligence	0.40	465.00	186.00
08/29/2021	KBP	B320	Review and forward email from creditor regarding status of distribution to cash claimant	0.20	465.00	93.00
08/30/2021	KBP	B320	Review additional information regarding payment of unsecured cash claim, respond to counsel	0.20	465.00	93.00
08/30/2021	KBP	B320	Review memo from counsel regarding preIPO shares, draft email to SEC	0.20	465.00	93.00
08/31/2021	KBP	B320	Tel conf with D. Castleman regarding preIPO shares, strategy	0.30	465.00	139.50
08/31/2021	KBP	B320	Review and respond to memo from EquityZen regarding preIPO shares	0.10	465.00	46.50
09/01/2021	KBP	B320	Review summary of pre-IPO analysis	0.20	465.00	93.00
09/01/2021	KBP	B320	Telephone conference with SEC regarding strategy regarding pre-IPO shares	1.00	465.00	465.00
09/01/2021	KBP	B320	Draft memo to IAC regarding meeting regarding pre-IPO shares	0.10	465.00	46.50
09/01/2021	KBP	B320	Telephone conf with counsel re pre-IPO shares	0.20	465.00	93.00
09/01/2021	KBP	B320	Review and respond to email from secondary market operator regarding pre-IPO shares	0.10	465.00	46.50
09/01/2021	KBP	B320	Download and review trading activity from securities sale and distribution	0.50	465.00	232.50
09/03/2021	KBP	B320	Telephone conf with Investment Advisory Committee re pre-IPO shares	0.80	465.00	372.00
09/03/2021	KBP	B320	Telephone conf with counsel regarding preIPO shares, distributions	0.40	465.00	186.00
09/03/2021	KBP	B320	Review articles regarding ZocDoc and Lookout prospectx	0.20	465.00	93.00
09/03/2021	KBP	B320	Review communications regarding payment to Eliv	0.10	465.00	46.50
09/03/2021	KBP	B320	Draft email to Zanbato regarding sale of pre-IPO shares	0.10	465.00	46.50
09/06/2021	KBP	B320	Review email to IAC regarding pre-IPO shares	0.10	465.00	46.50
09/07/2021	KBP	B320	Review emails and response regarding distribution, number of shares	0.20	465.00	93.00
09/14/2021	KBP	B320	Download and review recent brokerage transactions, email to counsel	0.40	465.00	186.00
09/14/2021	KBP	B320	Review emails regarding distribution of securities	0.20	465.00	93.00

09/16/2021	KBP	B320	Review and respond to email from Zambato regarding preIPO shares	0.10	465.00	46.50
09/16/2021	KBP	B320	Review email regarding Eliv and Valente, status of distributions	0.10	465.00	46.50
09/16/2021	KBP	B320	Review correspondence re language regarding Eliv distribution	0.10	465.00	46.50
09/17/2021	KBP	B320	Telephone conf with Arnav from Zambato regarding preIPO shares	0.20	465.00	93.00
09/18/2021	KBP	B320	Review and analyze memo and spreadsheets regarding second stock distribution	0.60	465.00	279.00
09/18/2021	KBP	B320	Telephone conf with D. Castleman regarding preIPO shares, distribution schedules	0.30	465.00	139.50
09/19/2021	KBP	B320	Review and approve spreadsheets regarding two distributions	0.60	465.00	279.00
09/19/2021	KBP	B320	Review and analyze deficiency analysis	0.60	465.00	279.00
09/21/2021	KBP	B320	Telephone conference with investor re status of distribution	0.20	465.00	93.00
09/21/2021	KBP	B320	Communications with C. Klein regarding sale of pre-IPO shares	0.20	465.00	93.00
09/22/2021	KBP	B320	Review and respond to inquiry from investor K.L. Regarding distribution	0.20	465.00	93.00
09/23/2021	KBP	B320	Review research regarding ZocDoc obligee	0.10	465.00	46.50
09/23/2021	KBP	B320	Telephone conference with D. Castleman regarding sale of pre-IPO shares, EAC offer	0.20	465.00	93.00
09/23/2021	KBP	B320	Telephone conf with C. Klein regarding pre-IPO shares	0.30	465.00	139.50
09/23/2021	KBP	B320	Telephone conference with counsel regarding Lookout shares, logistics regarding sale	0.20	465.00	93.00
09/23/2021	KBP	B320	Review email regarding forward contract on ZocDoc	0.10	465.00	46.50
09/23/2021	KBP	B320	Review and respond to email with counsel regarding Lookout shares	0.20	465.00	93.00
09/24/2021	KBP	B320	Communications regarding distributions regarding Palantir, Bloom and Airbnb	0.20	465.00	93.00
09/30/2021	KBP	B320	Tel conf with D. Castleman regarding sale of preIPO shares, Lookout	0.20	465.00	93.00
09/30/2021	KBP	B320	Review and respond to email from EquityZen regarding sale of pre-IPO shares	0.10	465.00	46.50
				<b>B320</b>	<b>19,483.50</b>	
			Sub-total Fees:			\$29,155.50

**Rate Summary**

Kathy B. Phelps	62.70 hours at \$465.00/hr	\$29,155.50
Total hours:	62.70	\$29,155.50

**Payments**

08/04/2021 Payment	Wire In	55.50
08/05/2021 Write-off	Write off	3,009.20

08/05/2021 Payment	Wire In	12,036.80
Sub-total Payments:		\$15,101.50

Total Current Billing:	\$29,155.50
Previous Balance Due:	\$15,101.50
Total Payments:	(\$15,101.50)
<b>Total Now Due:</b>	<b>\$29,155.50</b>